



# **PRESS INFORMATION**

**FOR IMMEDIATE RELEASE**

## **CHARKIT NAMES LEE WACHTER AS SENIOR VICE PRESIDENT OPERATIONS**

Norwalk, Connecticut, November 10, 2014 – Charles Hinnant, President, Charkit Chemical Corporation, announced that Lee Wachter has joined the company as Senior Vice President of Operations, effective October 13, 2014.

In his newly appointed position, Lee Wachter reports directly to Mr. Hinnant, leading all global supply chain operations, including customer service, purchasing, logistics, third-party warehouses and materials management. He is also responsible for information technology and its innovative application to continuously improve and optimize operations to support the company's strategic objectives.

Mr. Hinnant stated that Lee Wachter brings a wealth of experience to Charkit as a Global Operations and Technology Executive with ten years of successfully working for private equity firms and for twenty years, leading Fortune 500, Business to Business (B2B) and Business to Consumer (B2C) companies. He is recognized for streamlining operations and creating technology architectures to drive profitable revenue for a wide range of consumer product, B2B and service businesses. During the past ten years, as Founder of Interactive Ingenuity, and serving as interim COO/CIO, Lee has conducted due diligence, revitalized technology platforms and re-engineered operating procedures and global supply chains to successfully support profitable revenue growth and exit strategies for portfolio companies of private equity firms including: Lineage Capital, Cordova, Smart and Williams (CSW) and WAFRA Partners. Earlier in his career he served as CIO and Director with Fortune 100 companies including PepsiCo, Citibank, Diageo and Olympus.

Lee has implemented best practices and optimized supply chains and 3PL partnerships to earn 100% retail ratings which resulted in millions of dollars in savings, improved operating profits and profitable divestiture of PE portfolio companies. He also has successfully turned around IT organizations and implemented complex ERP projects.

Lee holds a Bachelor of Science degree in Finance and Marketing from Syracuse University, and an MBA from Northeastern University.

Mr. Hinnant said, "It is with great pleasure that I welcome Lee to Charkit. I am confident that his strong credentials and high level of enthusiasm will do much in advancing the ongoing growth of our business."

For more information on Charkit Chemical Corporation, please contact Shawn McManus in Sales and Marketing at 203-299-3227 or [sales@charkit.com](mailto:sales@charkit.com).

Editor's note: to download a digital copy of this release and a photograph of Lee Wachter, please go to: [www.delfino.com/charkit-newsroom](http://www.delfino.com/charkit-newsroom)

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*Founded in 1982 by its President, Charles Hinnant, Charkit Chemical Corporation offers a wide range of products to the imaging, personal care, food, flavor and fragrance, water treatment, metal treatment and pharmaceutical industries as well as to producers of fine and specialty chemicals. In 2012, Charkit celebrated its 30th year of continuing growth and today, in addition to high demand products, the Company and its affiliated manufacturing entities, Arran Chemical Company and Optima Chemical Group, offer a wide range of custom sourcing, manufacturing, technical assistance and product development services.*

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